

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **DRF 15-0915-112**

Date of Adoption **SEPTEMBER 15, 2015**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

Legislative Research Officer

PRESENTED BY COUNCIL MEMBER **INMAN**

SECONDED BY **HUDLEY**

AUTHORIZE SETTLEMENT OF THE 2012, 2013 AND 2014 TAX APPEALS ENTITLED GOLD VIEW PROPERTIES C/O HUDSON ADVISORS V. TOWNSHIP OF IRVINGTON A.K.A. LSREF 2 CLIPPER III LLC/ HUDSON ADVISORS V. TOWNSHIP OF IRVINGTON, DOCKET NOS.: 018827-2012; 010472-2013; 015124-2014 OF THE TAX ASSESSMENT OF BLOCK 216, LOT 10 KNOWN AS 442 NYE AVENUE IN THE TOWNSHIP OF IRVINGTON, ESSEX COUNTY, NEW JERSEY

WHEREAS, an appeal of the real property tax assessment for tax years 2012, 2013 and 2014 involving Block 216, Lot 10 has been filed by the Taxpayer Gold View Properties c/o Hudson Advisors a.k.a. LSREF 2 Clipper III LLC; and

WHEREAS, the proposed Stipulation of Settlement, a copy of which is incorporated herein as if set forth at length, has been reviewed and recommended by the Township Tax Assessor and Township Tax Expert; and

WHEREAS, the settlement of said matter as more fully set forth below is in the best interest of the Township of Irvington.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON as follows:

1. Settlement of the 2012 tax appeal is hereby authorized as follows:

442 Nye Avenue
Block 216, Lot 10
Year: 2012

	Original Assessment	County Board Judgment	Settlement Amount
Land:	\$133,000	\$133,000	\$133,000
Imprvts:	\$302,600	\$302,600	\$217,000
Total:	\$435,600	\$435,600	\$350,000

2. Settlement of the 2013 tax appeal is hereby authorized as follows:

442 Nye Avenue
Block 216, Lot 10
Year: 2013

	Original Assessment	County Board Judgment	Settlement Amount
Land:	\$133,000	\$133,000	\$133,000
Imprvts:	\$302,600	\$302,600	\$167,000
Total:	\$435,600	\$435,600	\$300,000

3. Settlement of the 2014 tax appeal is hereby authorized as follows:

442 Nye Avenue
Block 216, Lot 10
Year: 2014

	Original Assessment	County Board Judgment	Settlement Amount
Land:	\$21,300	\$21,300	\$21,300
Imprvts:	\$337,500	\$337,500	\$228,700
Total:	\$358,800	\$358,800	\$250,000

4. All municipal officials are hereby authorized to take whatever action may be necessary to implement the terms of this Resolution and authorizes the Special Tax Counsel to enter into the Stipulation of Settlement as provided by Taxpayer.

RECORD OF COUNCIL VOTE

X = Indicates Vote N.V. = No Vote A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				JONES, 2ND VICEPRESIDENT	X			
COX	X				LYONS	X			
HUDLEY	X				FREDERIC, PRESIDENT	X			
INMAN	X								

PRESIDENT OF COUNCIL *[Signature]* MUNICIPAL CLERK *[Signature]* DATE **SEPTEMBER 15, 2015**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK *[Signature]* DATE **SEP 15 2015**

BA ☐ BLDG ☐ CFO ☒ COURT ☐ DHS ☐ DHW ☐ DPW ☐ ENG ☐ FIRE ☐ INIC ☐ JUDGE ☐ LIBR ☐ LICEN ☐ LEGAL ☐ MAYOR ☐ OCDP~DIR ☐
OCDP~AD ☐ P&R ☐ PAYROLL ☐ POL~DIR ☐ POL~CF ☐ PURCH ☐ SEC~PB/BA ☐ TA ☐ TAX~AS ☒ TAX~COL ☒ TRAFFIC ☐ UEZ ☐
ZONING~OFF ☐ DLGS ☐ GNCD ☐ OTHER(S): _____